



www.watercresscapital.com

Watercress Capital

First independent asset management
company of the Maldives.

Company Profile
2024



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About Watercress Capital

Established in 2015, Watercress Capital Private Limited is the first independent asset management company of the Maldives licensed by the Capital Market Development Authority. The qualified team of experts across a diversity of sectors is led by Managing Director, Hassan Miras, also the first licensed Investment Advisor of the country.

Our primary objective is to provide secure and innovative channels for investors to maximize their return on investments. By combining state-of-the-art frameworks and modern technology, we continually enhance our workflow structure to improve performance efficiency and ease investments.

From feasibility studies of projects, to facilitating the channeling and the administration of funds, we take the workload and much of the risk off your investments. To realize the long term financial goals of our clients, we structure products to achieve specific return targets, within defined risk limits. Building lasting relationships with industry stakeholders through professionalism and consistency equip us with the strategic and competitive advantages reflected in our success. November 2016, marked the launch of the Watercress Growth Fund; the country's first private equity fund.



Asset Management License

CMDA/2016/IA-2



Shariah Advisory License

CMDA/2023/SA-03



Company Registration

C-1031/2015



Watercress Growth Fund

CMDA/2016/IF-1



Viyana Advisory Partner

Since 2023

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Our Philosophy



Transparency

We choose the honest approach for all our operations.
Trust is our most valuable resource.



Technology

Implementing state-of-the-art technology
keeps us at the top of our game



Process

Using Internationally recognized frameworks
and modern practices enhance our efficiency



Inclusivity

Our products serve the wider society
for maximum financial inclusivity and accessibility



Confidentiality

The privacy of our clients' financial data is paramount
and securely maintained

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The Services

Investment Advisory

We offer customized investment policies serving as a roadmap with clear investment parameters that balances your need for safety and your desire for growth. From concept to execution, we provide investment solutions, small and large.

Refined methodology and strategic financial technologies help network and combine resources for maximum ROI.



Research & Valuations

We provide valuation services for businesses and assets. With the latest in analysis tools and processes, qualified experts measure and assure the value of assets.

Ensure the accuracy of your valuations with data rich processes and deep industry knowledge.

The Services

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Wealth Management

From acquisition to exit, we offer asset and wealth management services to help families manage, grow and preserve wealth across generations.

We dive deep to understand your family's unique financial circumstances and objectives to create a customized plan for your family.

State of the art analyses and frameworks minimize risk and ensure optimum performance of your wealth. Be it acres of property or a fleet of vessels, conveniently track your wealth with innovative tools and reporting.



Financing & Consultancy

Our expert teams are ready to consult your every organizational need.

We consult on financial instruments and best practices to identify and acquire funding that best fit your operations.

Services span across risk, marketing, operational, financial, legal, human resource and web consulting.



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The Team



Managing Director

Hassan Miras

CIIF

The first licensed Investment Advisor of the Maldives, and the appointed investment advisor representative for the Watercress Growth Fund, Miras conducts market analysis and fundamental analysis as a researcher. He provides financial consultancy including equity valuation for private and public entities in Maldives.

Miras formerly served the Maldives Inland Revenue Authority as an assistant director and filled the position of Manager, Islamic Banking & Finance at the Bank of Maldives. He was a board member of Business Center Corporation and Maldives Civil Aviation Authority.

In addition to being an Investment Committee Member of Maldives Sovereign Development Fund and a Board Member of Maldives Air Traffic Services, Miras currently serves as the Deputy Minister of Finance for the Government of Maldives.

BA (Hons) Accounting & Finance

University of East London, UK

MSc Applied Finance

IIUM, Malaysia

MSc Islamic Banking & Finance

INCEIF, Malaysia

Director of Risk & Strategy

Aminath Shaeera

IRM Cert, CPA

Leading the continuous enhancement of our policy frameworks and compliance standards, Shai assures organizational best practices and minimizes the risk factors for Watercress Capital and our clients.

Shai previously served as the Head of Risk and Compliance at the Maldivian Monetary Authority, and continues to consult private and public entities on risk, compliance and strategic development.

She is the founder and CEO of Achievia Consultancy, while serving as an Independent Director and Audit Committee Chair at Solarelle Insurance

International Certificate in ERM
Institute of Risk Management, UK

Certified Practicing Accountant
CPA, Australia

BCom (Hons) Accounting & International
Business (Australian National University)



Core Team

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Director of Operations

Sahaa Asif

Directing our business development and operations with over 15 years of combined experience in the areas of Marketing, Management and Finance.

Sahaa is the Co-Founder of Achievia Consultancy; a consulting firm focusing on risk management, strategic development and marketing. As the Communications Architect of the development firm Hals & Hounds, he has introduced several major local brands to the convenience and profitability of e-commerce. Conducting trading through his SME; Tesseract, Sahaa is also a key director of Lifecord Pvt Ltd; a first aid training provider.

Prior to his entrepreneurial journey Sahaa served as strategic consultant for prominent brands to modernize operational processes and public relations. He has served in lead roles in the Media, Logistics, Construction and Accounting sector.

Qualified Professional Network

In addition to the expertise of our core team, Watercress works with a diverse range of industry professionals with top qualifications and years of experience serving in their relevant fields.

Collaborations with some of the nation's top service providers and affiliations with international professional bodies keep our team's skillsets sharp and up to date with the latest market trends.



Core Team

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Legal & Shariah Advisor

Uz' Azmeen Rasheed

Azmeen is a certified islamic scholar, attorney at law and licensed shariah advisor with numerous years of experience in the finance sector.

A strong advocate and practitioner of Islamic Finance, Azmeen successfully led the development of Sukuk multiple times for the HDFC's Amna, as well as taking the key role in Islamic University's Sanabil Sukuk. He consults for several private and public sector organizations and serves as a board member on multiple public sector committees.

A proficient lecturer and trainer, Azmeen is a researcher and speaker having conducted numerous seminars and workshops.

LL.M Legum Magister (Masters of Laws)

Maldives National University

LL.B (Sharia)

Major in Sharia Law, Minor in Positive Law
Islamic University, Saudi Arabia

Business Development Advisor

Dr. Zubair Hassan

PhD

A PhD holder with a robust research portfolio showcased in various national and international journals, Dr. Zubair is a proficient leader celebrated in academia with research publications in the areas of Education, Accounting and Finance, Human Resources, Entrepreneurship, International Business, Leadership, Marketing, Governance, Consumer Behaviour & Organizational Behaviour.

In his decorated career, Dr. Zubair served as the Head of School for FTMS College, Malaysia; Dean of IUMW Business School and Head of Centre for Professional and Continuous Development at International University of Malaya-Wales, Malaysia. Dr. Zubair was also the Director of Research and Development at MI College, Maldives. Presently, he serves as an Assistant Professor at Islamic University of the Maldives.

Dr. Zubair participated in numerous seminars and conferences in a diverse range of topics and consults both the public & private sector with his expertise.



WATERCRESS CAPITAL
PREFERRED PRIVATE

Consultants

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PhD in Business Administration

International Islamic University, Malaysia

Master of Public Policy and Management

Monash University, Australia

BA (Hons) Business Administration

University of Northumbria, UK

Advance Diploma in Management Accounting

CIMA, UK

Training the Trainer (HRDF)

Certified Training Professional, ITD World

Professional Coach

Certified Training Professional, ITD World

Member

Chartered Management Institute, UK

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Affiliate Partners



Hals & Hounds

Trusted worldwide, Hals & Hounds Pvt Ltd is a full service development agency operating since 2013, elevating businesses with cutting edge technology solutions.

With a passion for business insights, innovative technology, creative ideas and grand custom designs, their focus is on result driven digital solutions in web and software that can be measured and quantified.

www.hals.io



Achievia Consultancy

Achievia Consultancy is a multidisciplinary firm of qualified and experienced professionals providing a diverse range of business support services since 2018.

Dedicated to excellence and innovation, the firm provides tailored solutions for custom requirements to facilitate the structuring and streamlining of organizations via state-of-the-art practices & frameworks.

www.achievia.mv



Otri

Otri Pvt Ltd manifests the culmination of over a decade of experience in delivering reputed services in surveying, valuations and related technical expertise since 2011.

Combining the application of a variety of expert software, specialized equipment and the involvement of top notch technical expertise are key aspects of the company's standard operating practice.

www.otrimaldives.com

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Our Portfolio

IUM Sanabil Project - Lead Manager for Financing

Our team designed, developed and facilitated the issuance of the MVR 60,000,000 Sukuk Istisna for the Sanabil Project of Islamic University of the Maldives which received a full subscription on the Viyana portal.

This Sukuk is a national milestone as it was the first ever Sukuk model to be submitted to the approval of CMDA, the first to have full subscription, the first issued by a statutory body and the first to be invested in by the banking sector.



ERM System Setup & Training - Tradenet

We are facilitating the development and implementation of the Enterprise Risk Management system; including the policy, framework, risk registers and monitoring mechanisms, as well as the necessary training for the entire team at Tradenet Maldives Corporation Ltd.





WATERCRESS CAPITAL

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